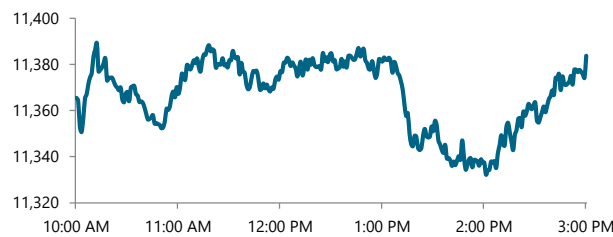


Daily Markets Overview

30 September 2021

TASI Intraday



Source: Reuters

Saudi Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Saudi (TASI)	11,384	0.0	1.0	31.0	25.3
Saudi (NOMUC)	23,910	0.0	-4.9	-8.9	13.1
Energy	5,687	-0.9	2.5	5.6	28.3
Materials	8,045	0.2	4.6	40.0	25.4
Capital Goods	8,823	-0.4	-1.5	34.9	26.4
Com. & Prof. Svc	4,731	-1.0	-0.4	16.5	NA
Transportation	6,242	0.5	1.4	28.9	NA
Cons. Durables & Apparel	8,116	1.5	-0.1	41.8	NA
Consumer Services	5,121	-0.1	0.8	20.0	NA
Media	20,045	0.1	0.8	96.2	NA
Retailing	10,777	-0.2	-0.8	26.0	35.2
Food & Staples Retailing	9,815	0.2	-0.9	-6.8	38.7
Food & Beverages	5,702	1.1	-0.6	4.4	41.4
Health Care Equipment	7,746	-0.1	-1.3	37.0	39.3
Pharma, Biotech & Life Science	6,168	-0.2	-3.9	19.3	48.4
Banks	11,015	0.0	0.5	45.1	20.5
Diversified Financials	7,726	2.6	-0.9	68.1	NA
Insurance	6,778	-0.6	-1.8	12.5	NA
Telecommunication	7,859	-0.3	-3.5	13.9	23.8
Utilities	6,091	0.8	0.0	32.1	13.2
REITs	4,959	-0.3	0.2	15.7	38.1
Real Estate	3,498	0.1	-1.4	15.8	NA

Sources: Bloomberg, Reuters, Tadawul

Top 5 Gainers

Company	Last Close	% Change	Value (SAR mn)
Aseer Trading, Tourism & Manufacturing Co.	25.95	10.0%	259
AlAbdullatif Industrial Investment Co.	35.25	4.3%	108
National Gypsum Co.	49.15	3.3%	31
Saudi Arabian Mining Co.	82.50	3.3%	95
Saudi Industrial Investment Group	39.70	3.1%	91

Source: Tadawul

Upcoming General Assembly Meetings

Company	Date
Arabian Centres Co.	30-Sep-21
Hail Cement Co.	3-Oct-21
Tihama Advertising & Public Relations Co.	3-Oct-21
Naseej International Trading Co.	12-Oct-21
National Agriculture Marketing Co.	12-Oct-21
AYYAN Investment Co.	12-Oct-21

Source: Tadawul

Saudi Market Update

- Both TASI and NOMUC closed flat at 11,384 and 23,910, respectively on Wednesday. TASI traded value totaled SAR 6.1bn and averaged SAR 7.1bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 25.2% of the daily traded value.
- MSCI Emerging Markets closed 0.8% lower on Wednesday, trading at PE (TTM) of 15.6x vs. 25.3x for TASI.
- Banks closed flat, while Materials increased 0.2%. Telecom ended 0.3% lower. Diversified Financials (up 2.6%) was the best performing sector. Among stocks, Aseer Trading, Tourism & Manufacturing Co. (4080/ATTMCO AB), AlAbdullatif Industrial Investment Co. (2340/ALABDUL AB), and National Gypsum Co. (2090/NGCO AB), led the gainers.
- According to the Saudi Central Bank (SAMA), the point-of-sale (POS) transactions increased to SAR 8.85bn (USD 2.36bn) in the week ended September 25, from SAR 8.37bn (USD 2.23bn) in the previous week. Data showed that a total of 103.6 million transactions were processed in the week ending September 25. (Source: Argaam)
- According to the General Authority for Statistics (GASTAT), the KSA imported SAR 4.7bn (USD 1.25bn) worth of commodities from the GCC countries, down 3% Y/Y in July 2021. Compared to June 2021, imports from the GCC retreated 21%, or SAR 1.24bn (USD 330.59mn). (Source: Argaam)
- The Ministry of Industry and Mineral Resources revealed it had licensed 92 new factories worth SAR 4bn (USD 1.07bn) in August 2021. The total number of factories that launched actual operations stood at 97. (Source: Argaam)
- Rabigh Refining and Petrochemical Co. (2380/PETRO AB) announced that it has signed a joint agreement with the Saudi Arabian Oil Company (2222/ARAMCO AB) and Saudi Basic Industries Corp. (2010/SABIC AB). Under the agreement, SABIC will promote Aramco's share of Petro Rabigh's petrochemical products, starting October 1. This agreement aims to improve supply chain efficiency and boost the company's competitiveness among peers in the petrochemicals industry. (Source: Argaam)

Top 5 Losers

Company	Last Close	% Change	Value (SAR mn)
Al-Rajhi Co. for Cooperative Insurance	94.40	-3.1%	26
Middle East Paper Co.	41.30	-2.8%	29
Aldrees Petroleum & Transport Services Co.	72.10	-2.6%	25
Emaar The Economic City	13.28	-2.4%	138
United Cooperative Assurance Co.	32.30	-2.1%	15

Most Active Stocks by Value (SAR mn)

Company	Last Close	% Change	Value (SAR mn)
The Saudi Arabian Oil Company	36.00	-1.0%	493
Saudi Basic Industries Corp.	127.00	-1.4%	307
Aseer Trading, Tourism & Manufacturing Co.	25.95	10.0%	259
Saudi Kayan Petrochemical Co.	20.28	-1.1%	251
Al Rajhi Bank	121.00	-0.3%	230

Source: Tadawul

NOTES: (1) Prices as of last trade. Updated as of September 29, 2021
(2) WTD: Week to Date and YTD: Year to Date

Daily Markets Overview

30 September 2021

GCC Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Dubai (DFM)	2,827	-0.1	-0.5	13.4	20.9
Abu Dhabi (ADX)	7,731	-0.3	-1.2	53.2	24.0
Kuwait (KSE)	6,740	-0.2	0.3	25.5	NA
Qatar (QE)	11,431	0.4	1.7	9.5	17.4
Oman (MSM)	3,943	-0.2	0.4	7.8	11.7
Bahrain (BSE)	1,703	0.1	0.0	14.3	12.0
DJMENA Index	726	-0.1	0.4	24.8	NA

Source: Bloomberg, Reuters

Global Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
US (S&P 500)	4,359	0.2	-2.2	16.1	26.1
US (NASDAQ 100)	14,512	-0.2	-3.6	12.6	29.7
UK (FTSE 100)	7,108	1.1	0.8	10.0	19.8
Germany (DAX)	15,365	0.8	-1.1	12.0	18.5
France (CAC 40)	6,561	0.8	-1.2	18.2	22.3
Russia (MICEX)	4,058	-0.2	0.5	23.4	9.4
Japan (Nikkei)	29,544	-2.1	-2.3	7.7	17.0
Hong Kong (HSI)	24,664	0.7	1.9	-9.4	10.2
South Korea (KOSPI)	3,060	-1.2	-2.1	6.5	16.2
China (SHCOMP)	3,536	-1.8	-2.1	1.8	15.1
India (NIFTY)	17,711	-0.2	-0.8	26.7	28.6
Brazil (IBOV)	1,11,107	0.9	-1.9	-6.6	8.7
Turkey (BIST 100)	1,392	0.6	0.5	-5.7	7.6
Egypt (EGX30)	10,391	-0.5	-2.4	-4.2	9.1
MSCI Emerging Markets	1,251	-0.8	-1.1	-3.1	15.6
MSCI World	3,029	-0.1	-2.4	12.6	23.6

Source: Bloomberg, Reuters

Commodities Prices

Index	Last Close	1 Day %	WTD %	YTD %	1 Year %
Brent Crude (\$/bbl)	78.6	-0.6	0.7	51.8	91.7
Natural Gas (\$/mmbtu)	5.5	-6.9	6.6	115.7	89.4
Gold (\$/oz)	1,726	-0.4	-1.4	-9.1	-9.0
Silver (\$/oz)	21.5	-4.1	-3.9	-18.4	-11.0
Platinum (\$/oz)	954	-1.4	-3.1	-11.0	7.6
Copper (\$/t)	9,174	-1.2	-1.8	18.4	39.5
Zinc (\$/t)	3,041	-0.9	-2.6	11.4	26.2
Lead (\$/mt)	2,186	-0.9	1.3	10.8	20.0
Wheat (\$/bu)	710	0.5	-1.9	10.9	23.1
Corn (\$/bu)	539	1.2	2.3	11.4	40.7
Sugar (\$/lb)	19.7	-0.6	-1.1	27.3	52.9

Source: Bloomberg

Interest Rate Watch (3M Interbank Offer Rate, %)

Country	Last Close	1 Day Change	YTD Change	Spread*
US	0.13	0.00	-0.11	0.00
Saudi Arabia	0.81	0.00	-0.01	0.68
UAE	0.36	0.00	-0.15	0.23
Kuwait	1.50	0.00	0.06	1.37
Qatar	1.13	0.01	0.01	1.00
Bahrain	1.55	0.00	-0.70	1.42

Source: Reuters

NOTES:

(1) Prices updated as of September 29, 2021 (2) WTD: Week to Date; YTD: Year to Date; NA: Not Applicable, *Spread = US 3M Rate – Country 3M Rate

GCC & Global Markets Update

- US markets ended mixed on Wednesday. S&P 500 gained 0.2%, while NASDAQ declined 0.2%. Dow Jones Industrial ended up 0.3%. In Europe, UK increased 1.1%. Both Germany and France closed 0.8% higher.
- Asian markets are trading mixed on Thursday. China and Japan are up 0.4% and 0.1%, respectively. South Korea is trading 0.5% higher. Hong Kong and India are trading 0.9% and 0.1% lower, respectively in the morning session.
- GCC markets ended mixed on Wednesday. Dubai and Abu Dhabi decreased 0.1% and 0.3%, respectively. Kuwait ended 0.2% lower, while Qatar gained 0.4%. Oman declined 0.2%, while Bahrain increased 0.1%.
- According to US EIA Petroleum status report, crude oil inventories were up 4.6mn barrels for the week ended September 24 (prior: -3.5mn barrels). (Source: Trading Economics)
- According to reports, OPEC+ is likely to stick to an existing deal to add 400,000 barrels per day (bpd) to its output for November when it meets next week, despite oil hitting a three-year high above USD 80 (SAR 300.07) a barrel and pressure from consumers for more supply. (Source: Zawya)
- According to the Department of Municipalities and Transport (DMT), Abu Dhabi has recorded AED 23.57bn (SAR 24.07bn) real estate transactions during 1H21. DMT announced 7,046 transactions, including 3,425 real estate sales transactions and 3,621 mortgage transactions. In 1H21, the real estate and mortgage transactions were valued at AED 9.02bn (SAR 9.21bn) and AED 14.55bn (SAR 14.86bn), respectively. (Source: Decypha)
- According to the Information and E-Government Authority Bahrain's gross domestic product (GDP) grew by 5.72% at constant prices and 20.74% at current prices in 2Q21 compared to 2Q20. (Source: Trade Arabia)
- Bahrain's Ministry of Transportation and Telecommunications (MTT) revealed that it launched the fastest regional multi-modal logistics hub in the region with only a two-hour turnaround time for all containers, which means that products can be with customers in half the time and at 40% of the cost. (Source: Trade Arabia)

Coming Up

- UK 2Q21 GDP growth rate (prior: -1.6% Q/Q, -6.1% Y/Y; consensus: 4.8% Q/Q, 22.2% Y/Y) will be announced today. (Source: Trading Economics)
- US jobless claims for the week ended September 25 (prior: 351K, consensus: 335K) will be announced today. (Source: Trading Economics)
- US 2Q21 GDP growth rate (prior: 6.3% Q/Q; consensus: 6.6% Q/Q) will be announced today. (Source: Trading Economics)

Daily Markets Overview

30 September 2021

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